

PREMIUM FINANCING

(For motor vehicle and property)

Applicants will need:

1. Letter from insurance company
2. Valuation report
3. Registration certificate
4. Certificate of Fitness
5. Title (motor vehicle or land)
6. Insurance deposit (2 months)
7. Last 2 pay slips

Note: Vehicle must not be older than 8 years

WITHIN SHARES/SAVINGS

Applicants will need:

1. Last 2 pay slips
2. Valid ID

CONSOLIDATION LOAN

(Unsecured)

Applicants will need:

1. Last 2 pay slips
2. 3 guarantors
3. Employment verification letter

N.B. Vac Pac, Special Education, Back-to-School, Easi, Hurricane and Computer loans can all be consolidated to a maximum of \$300,000.00.



VACATION LOAN

Applicants will need:

1. Itinerary from travel agency
2. Copy of ticket (prepaid)
3. Pro forma invoice from hotel (local)
4. Last 2 pay slips
5. 2 guarantors
6. Employment verification letter



MORTGAGE LOANS



See mortgage checklist

IMPORTANT!!

THE FOLLOWING APPLIES FOR ALL LOAN APPLICATIONS!

1. **ALL LOAN APPLICATIONS MUST BE ACCOMPANIED BY VALID IDENTIFICATION (Passport, National ID or Drivers Licence), TRN CARD AS WELL AS AN EMPLOYMENT LETTER**
2. **ALL GUARANTORS MUST BE MEMBERS OF THE JTA CO-OP. CREDIT UNION AND MUST HAVE THEIR TWO (2) LAST PAY SLIPS**
3. **ALL MEMBERS SEEKING A LOAN MUST BE MEMBERS OF THE J.T.A.**
4. **PROOF OF ADDITIONAL INCOME MUST BE PROVIDED WHERE APPLICABLE**
5. **EMPLOYMENT VERIFICATION LETTER**



JTA Co-operative Credit Union Ltd.

Serving Our Members... Impacting Lives Positively

LOAN APPLICATION CHECKLIST

MOTOR VEHICLE LOAN



Section A

For a loan to purchase a motor vehicle, the following are required:

1. Pro forma invoice bearing the engine and chassis numbers
2. Letter of intent from an insurance company to comprehensively insure the vehicle
3. Import entry
4. Last 2 pay slips

Section B

When purchasing a vehicle from an individual the following are needed:

1. Sales agreement (signed and stamped by J.P.)
2. Certificate of fitness
3. Registration certificate
4. Title for motor vehicle
5. Valuation report- not more than one (1) month old
6. Letter of intent from an insurance company to comprehensively insure the vehicle
7. Last two (2) pay slips

Note: An employment verification letter is required

HOME IMPROVEMENT LOAN

Applicants will need to submit:

1. A valuation report that does not exceed three years old for loans in excess of \$500,000.00 (if land title is used)
2. Estimate (including contractor's cost) must be signed and stamped by a J.P.
3. Last two (2) pay slips
4. Security is required
5. Evidence that the property been improved is fully insured
6. Employment verification letter

N.B. Loans in excess of \$1,000,000.00, are paid in two parts. The second portion is paid after an inspection of the building by a Credit Union Officer

SPECIAL EDUCATION LOAN

Applicants will need:

1. A letter of acceptance from the institution as well as outline of the cost of the programme
2. Payment voucher from the institution
3. Leave letter from the Ministry of Education where applicable
4. Last two (2) pay slips
5. 2 guarantors
6. Employment verification letter

N.B. The institution should be accredited



COMPUTER LOAN

Applicants will need:

1. Pro forma Invoice for computer
2. Last 2 pay slips
3. Insurance deposit
4. Employment verification letter

N.B. Cheque will be made payable to computer company

BACK TO SCHOOL LOAN



Applicants will need:

1. Payment voucher from school
2. Booklist
3. Last 2 pay slips
4. 2 guarantors
5. Employment verification letter

AUTO LOAN

Applicants will need

1. Pro forma Invoice
2. Letter of intent from insurance company to comprehensively insure vehicle
3. Last 2 pay slips
4. 5% or 15% deposit – this must represent new funds to the credit union.
5. If purchasing from an individual section B under '**MOTOR VEHICLE LOAN**' applies
6. Employment verification letter