

CONTROLLING THE DEBT MONSTER

CONSOLIDATE NOW!

If you have multiple loans and find it difficult to cope with your payments and the rising cost of living, you can CONSOLIDATE!

Consolidation is simply combining all your loans into one with one loan payment instead of two or three. This payment is usually significantly lower than the two or three combined. This is possible because when you consolidate, you essentially spread your loan payments over a longer repayment term and this makes the payments significantly less. Loan consolidation allows you to increase your disposable income and will give you well needed breathing space with your finances!

SAVE YOUR EXTRAS!

We also recommend that you start a contractual savings plan once you have consolidated and now have a little extra coming back into your pocket each month. Our Golden Harvest Savings Plan would be the best option.

At JTA Credit Union, you can consolidate with our Income Maximizer Loan Package. This loan has two components, an unsecured and secured component.

With the secured component you can consolidate all loans, within and outside of the Credit Union using whatever securable asset you have. This could be your house, land or motor vehicle title. Insurance policies and savings in other financial institutions can also be used as security.

The unsecured component allows you to consolidate all your unsecured loans at JTA Credit Union.



STOP ACCUMULATING DEBT

Additionally, you should make every effort to stop accumulating debt. One way to do this is to curb your credit card use. A credit card represents a high interest loan with high fees in your wallet. It should only be used for emergencies. As much as is possible, use your debit card instead of your credit card.

We would like to help you to tame your debt monster today. Kindly call your Credit Union representative today and ask about our Income Maximizer Loan Plan!